

SRM ENERGY LIMITED

Regd. & Admin. Office: B 23, Ground Floor, Gundecha Onclave, Khairani Road, Sakinaka, Andheri (East), Mumbai - 400 072.

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2014

(₹ Lacs)

PART I		Quarter Ended 31/12/2014 (Unaudited)	Quarter Ended 30/09/2014 (Unaudited)	Quarter Ended 31/12/2013 (Unaudited)	Nine Months Ended 31/12/2014 (Unaudited)	Nine Months Ended 31/12/2013 (Unaudited)	Year Ended 31/03/2014 (Audited)
1	Income from operations	-	-	-	-	-	-
2	Expenses						
a	Payment to auditors	0.79	0.79	1.85	2.36	3.54	4.66
b	Employee Benefit expenses	9.35	8.27	-	25.74	-	17.08
c	Rent	0.80	4.50	-	6.72	-	-
d	Litigation Settlement	-	-	1.50	-	1.50	6.50
e	Other expenses	4.18	5.06	3.45	11.92	6.34	11.96
	Total expenses	15.12	18.62	6.80	46.74	11.38	40.20
3	Loss from operations before other income, finance costs and exceptional items (1- 2)	(15.12)	(18.62)	(6.80)	(46.74)	(11.38)	(40.20)
4	Other income	-	-	-	-	-	-
5	Loss from ordinary activities before finance costs and exceptional items (3+4)	(15.12)	(18.62)	(6.80)	(46.74)	(11.38)	(40.20)
6	Finance costs	-	-	-	-	-	-
7	Loss from ordinary activities after finance costs but before exceptional items (5-6)	(15.12)	(18.62)	(6.80)	(46.74)	(11.38)	(40.20)
8	Exceptional items	-	10.81	-	10.81	-	-
9	Loss from ordinary activities before tax (7-8)	(15.12)	(29.43)	(6.80)	(57.55)	(11.38)	(40.20)
10	Tax expense	-	-	-	-	-	-
11	Net Loss from ordinary activities after tax (9-10)	(15.12)	(29.43)	(6.80)	(57.55)	(11.38)	(40.20)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Loss for the period (11-12)	(15.12)	(29.43)	(6.80)	(57.55)	(11.38)	(40.20)
14	Paid up equity share capital (Face Value per share ₹10/-)	906.00	906.00	906.00	906.00	906.00	906.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(826.90)
16	i Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised except year ended March 31, 2014):						
(a)	-Basic	(0.17)	(0.32)	(0.08)	(0.64)	(0.13)	(0.44)
(b)	-Diluted	(0.17)	(0.32)	(0.08)	(0.64)	(0.13)	(0.44)
16	ii Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised except year ended March 31, 2014):						
(a)	-Basic	(0.17)	(0.32)	(0.08)	(0.64)	(0.13)	(0.44)
(b)	-Diluted	(0.17)	(0.32)	(0.08)	(0.64)	(0.13)	(0.44)

See accompanying note to the financial results

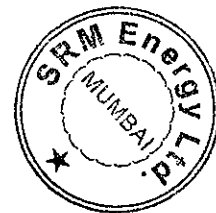
PART II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2014

		Quarter Ended 31/12/2014	Quarter Ended 30/09/2014	Quarter Ended 31/12/2013	Nine Months Ended 31/12/2014	Nine Months Ended 31/12/2013	Year Ended 31/03/2014
A							
PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	-Number of shares	2,610,000	2,610,000	2,610,000	2,610,000	2,610,000	2,610,000
	-Percentage of shareholding	28.81%	28.81%	28.81%	28.81%	28.81%	28.81%
2	Promoters and Promoter Group Shareholdings						
a	Pledged/Encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of total share holding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
b	Non-Encumbered						
	-Number of shares	6,450,000	6,450,000	6,450,000	6,450,000	6,450,000	6,450,000
	-Percentage of shares (as a % of total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of total share capital of the company)	71.19%	71.19%	71.19%	71.19%	71.19%	71.19%

V. Rastogi

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INVESTOR COMPLAINTS	3 months ended 31/12/2014
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES

- 1 The results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 10, 2015. The Statutory auditors have conducted the limited review of above results of the Company as required by Clause 41 of the listing agreement.
- 2 Though the Company's net worth has been reduced significantly and the Company has been incurring cash losses, the management will continue making efforts to turn around the power project of the Wholly Owned Subsidiary once economic factors become conducive. The Company's present assets are adequate to meet the liabilities and the Promoters are committed to provide necessary funding to meet the liabilities till December 31, 2014. Accordingly, the accounts have been drawn under the going concern assumption.
- 3 The Company is in the process of setting up Thermal Power Project in its wholly owned subsidiary, which in the context of AS-17 on 'Segment Reporting', constitutes its single operating segment.
- 4 Previous period/year figures have been regrouped/reclassified wherever considered necessary.

For and On behalf of Board

V. Rastogi
Vishal Rastogi
Managing Director

Place: Gurgaon
Date : 10.02.2015

